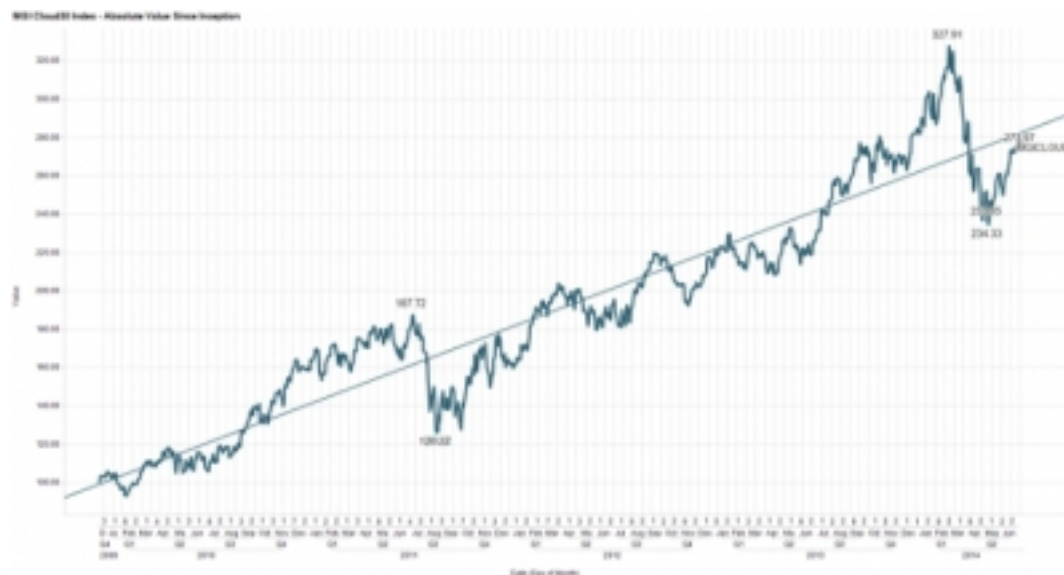


Cloud Stocks Again Lagged Equity Benchmarks in 1H2014

Posted on Jul 09, Posted by [Igor Stenmark](#) Category [MGI Quant](#)

As was the case in 2013, during the 1H2014 equities of cloud companies have lagged broad market benchmarks. In 2013, the 2nd half of the year reversed the trend - cloud equities not only caught up but also outperformed the market finishing the year up over 32.22% vs. S&P 500 up 29.69%.

As of July 7th 2014, MGI Cloud 30(tm) Index - a portfolio of 30 leading cloud related equities, was at \$273.97 - down 4% on a YTD basis.



While the broad market benchmarks have also had a stormy 1H2014, on YTD basis S&P 500 squeezed out a 2.27% gain by July 7 2014.

On a cumulative basis since we have begun tracking MGI Cloud 30 Index, the cloud stocks have vastly outperformed general markets. Since late 2009 when we first created and began tracking MGI Cloud 30, the index has gained almost 174% on a cumulative basis. During the same period, S&P 500 advanced by 69.66%.

